

**MINUTES OF TELEPHONIC MEETING
ROCKY MOUNTAIN LOW-LEVEL RADIOACTIVE WASTE BOARD**

October 12, 2004

Attendants

Larry Boschult, Nevada
Ron Curry, New Mexico
Matt Knoedler, Colorado
Leonard Slosky, Executive Director
Brenda Fredrickson, Wells Fargo Investment Advisor

At 9:00 a.m. MT, the Board held a telephone meeting to consider an item of sufficient urgency that it could not await until the next Regular Meeting.

The Board met to discuss the investment options for a Federal Agency Note of \$348,027.62, with a face amount of \$330,000, that matured on October 1, 2004.

After some discussion of the various investment options, Mr. Knoedler moved that \$100,000 be invested in the highest yielding Certificate of Deposit (CD) or Federal Agency Note for a period of two-years and three-years, with the balance invested in the highest yielding four-year CD or Federal Agency Note. Mr. Boschult seconded the motion. The motion passed unanimously.

As there was no further business, the meeting was adjourned at 9:20 a.m.

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